

Request for Proposal

Draft 3/8/2014

A. Statement of Purpose

The owners are seeking offers to continue development of magnetic field current sensor instruments that are described in the website www.frsconsulting.biz. The offers may be proposals to buy, lease, or provides funds for the continue development and production of these instruments.

B. Background Information

A three year long development of current measuring instruments based on devices that concentrate the magnetic (**B**) field and accurately measure the concentrated flux density to obtain an analog signal for the current has resulted in an order for a transformer loss measuring system that was delivered, installed, and performed as promised.

C. Tasks to be accomplished

*Task 1: Continue development and testing of the **MFCS**.*

Task 2: Produce prototype units.

Task 3: Arrange for demonstrations

Task 4: Obtain orders and begin production.

Summary of Deliverables

All deliverables are due within 60 days of date of the agreement..

1. Patent Rights

- 1. Full and exclusive rights if the party completes a purchase agreement.*
- 2. License to use the technology if the party enters into a lease agreement.*
- 3. Shearing of rights 50/50 if the party provides funding for an agreed on time period.*
- 2. One 115-kV HVCT prototype assembly for use by any party with an agreement.*
- 3. Approximately 300 CAD drawings to any party with an agreement*
- 4. All test data collected in the years 2011, 2012 and 2013.to any party with an agreement.*
- 5. All available test equipment on a loan or lease basis that will benefit any party with an agreement. A list of the equipment will be provided at the time the agreement is signed.*

D. Contract Details

- Period of Agreement –
 1. Leases would have a contract period of 5 years. Any profits obtained from the marketable products produced would be sheared 50/50.
 2. Funding contracts would be for a period of 3 years. Any profits obtained from the marketable products produced would be sheared 50/50.
- Payment, Incentives, and Penalties –

All terms of the contracts will be negotiated with the parties involved.
- Contractual Terms and Conditions – Later

E. How to Submit a Proposal

Please submit the following no later than July 1, 2014 to Jeremy Guardado, xxx street, St. Louis Mo zip xxx jeremyg@messerstrom.com.. Electronic versions welcome.

1. *A technical approach, which describes how you will carry out the tasks outlined above.*
2. *A summary of your recent and relevant projects.*
3. *A minimum to maximum range of the offers you are will to make.*
4. *Names of all associates who would be involved in the project.*
5. *Names, phone numbers, and email addresses of individuals at three organizations who have been your among your business associates during the last eighteen months and whom we can contact as references.*